

Message Text

LIMITED OFFICIAL USE

PAGE 01 MANILA 16306 200227Z

21

ACTION AGR-08

INFO OCT-01 EA-07 ISO-00 CIAE-00 COME-00 EB-07 INR-07

LAB-04 NSAE-00 SP-02 STR-04 TRSE-00 CIEP-01 FRB-03

OMB-01 L-03 /048 W

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R 200149Z NOV 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 9614

LIMITED OFFICIAL USE MANILA 16306

E.O. 11652: N/A

TAGS: EAGR, RP

SUBJECT: COTTON CONTRACT PROBLEM

PASS USDA/FAS/K. STEPHENES/CEP AND D. WILLIAMS/COT/FMD

STATE FOR C. ANGEVINE/F&TD

REF: A. MANILA 14701 B. MANILA 15395 C. MANILA 15924

D. STATE 273503

1. FOR BACKGROUND, \$20 MILLION CCC REGISTERED LATE NOVEMBER 1974 BUT DBP APPROVED NO L/C'S UNTIL LATE DECEMBER. AT THAT TIME, AND AT OUR INSISTENCE, DBP APPROVED L/C'S IN ORDER OF CONTRACT DATE, BEGINNING WITH OLDEST. A FEW WERE APPROVED OUT OF ORDER DUE TO INTERNAL CLERICAL ERROR. THUS, BEGINNING DECEMBER 1974 IT NOT POSSIBLE FOR SOLIDS TO OPEN L/C ON CONTRACT IN QUESTION UNTIL L/C'S OPENED ON EARLIER CONTRACTS, THE LAST OPENED SEPTEMBER 1975.

2. EMBASSY DISTURBED THAT STARKE TAYLOR AGREED TO SOLIDS OFFER TO OPEN L/C THROUGH AFFILIATED MILL. THIS DIRECTLY CONTRARY TO ACEA POLICY. EMBASSY ALSO AWARE OF THIS POSSIBILITY FROM BEGINNING AND CONSTANTLY PRESSURED DBP NOT PERMIT THIS TO HAPPEN.

3. EMBASSY REITERATES ITS VIEW THAT IF CANCELLATION PERMITTED TO
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PAGE 02 MANILA 16306 200227Z

STAND, BE DIFFICULT FOR DBP ENFORCE REMAINING OVERDUE CONTRACTS.

SULLIVAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COTTON, CONTRACTS
Control Number: n/a
Copy: SINGLE
Draft Date: 20 NOV 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: RowellE0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MANILA16306
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750403-1040
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751125/aaaaavsz.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AGR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 MANILA 14701, 75 MANILA 15395, 75 MANILA 15924
Review Action: RELEASED, APPROVED
Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 23 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 JUL 2003 by CunninFX>; APPROVED <20 NOV 2003 by RowellE0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: COTTON CONTRACT PROBLEM PASS USDA/FAS/K. STEPHENES/CEP AND D. WILLIAMS/COT/FMD
TAGS: EAGR, RP
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006